



June 29, 2021

Ongoing Nationwide Raw Material Price Increases

Dear Loyal Customer,

The costs of raw materials nationally have continued their upward trend. We have seen multiple price increases across nearly all relative industries, coupled with overloaded freight routes, port delays, labor shortage, and sustained global upturn in demand. These challenges have contributed to:

- Increased production costs
- Increased transportation congestion and cost
- Extended lead times

While CompacK has absorbed many of these recent price increases to help our customers maintain stable pricing for their packaging operations, it is inevitable that we are pushed to pass on a portion of these increases. It is our goal to continue to provide uninterrupted service to you so you can fulfill your customer's needs. We will do our best to help mitigate these unprecedented increases by:

- Offering cost effective alternatives and creative solutions for your application
- Negotiating with our suppliers for the best prices possible
- Discussing with your team about usage forecasting and bulk purchasing agreements so we can manage our inventory for uninterrupted deliveries

As part of our commitment to communicate the changes in pricing we will continue to send order confirmation for each order, as they reflect the most current pricing. We encourage you to reply to these confirmations or reach out to your sales account manager with any concerns.

We sincerely thank you for your business.

Kind regards,

A handwritten signature in black ink that reads "Harvey Snair". The signature is written in a cursive style and is positioned above the printed name of the sender.

Harvey Snair | Inside Sales Director

Headquarters

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